Investments under Joint-Ventures

939. SHRI BACHANI LEKHRAJ: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of rules for making investment in India in collaboration with a foreign company;

(b) the number of cases of violation for the rules which have come to the notice of Government during 2000-2001, till date;

(c) the details of these cases; and

(d) the action being taken against them?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) Schedule I to the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000 lays down the rules for foreign direct investment in India.

(b) to (d) Foreign investors are bound by the terms and conditions of the foreign collaboration approval and relevant Indian Laws, including the provisions of Foreign exchange Management Act, 1999, and Regulations made thereunder. Cases of violation of the terms and conditions of the foreign collaboration approval and/or relevant Acts/Rules are dealt with by the Administrative Ministries/Statutory authorities concerned for taking appropriate action against defaulting companies.

Export and Import of Spices

†940. SHRI KRIPAL PARMAR: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total value of spices exported from India during each of the last two years;

(b) the names of such spices and the countries to which these were exported along with their quantity thereof;

(c) whether some spices have been imported also; and

†. Original notice of the Question was received in Hindi.